



Village of Pewaukee

Financial highlights

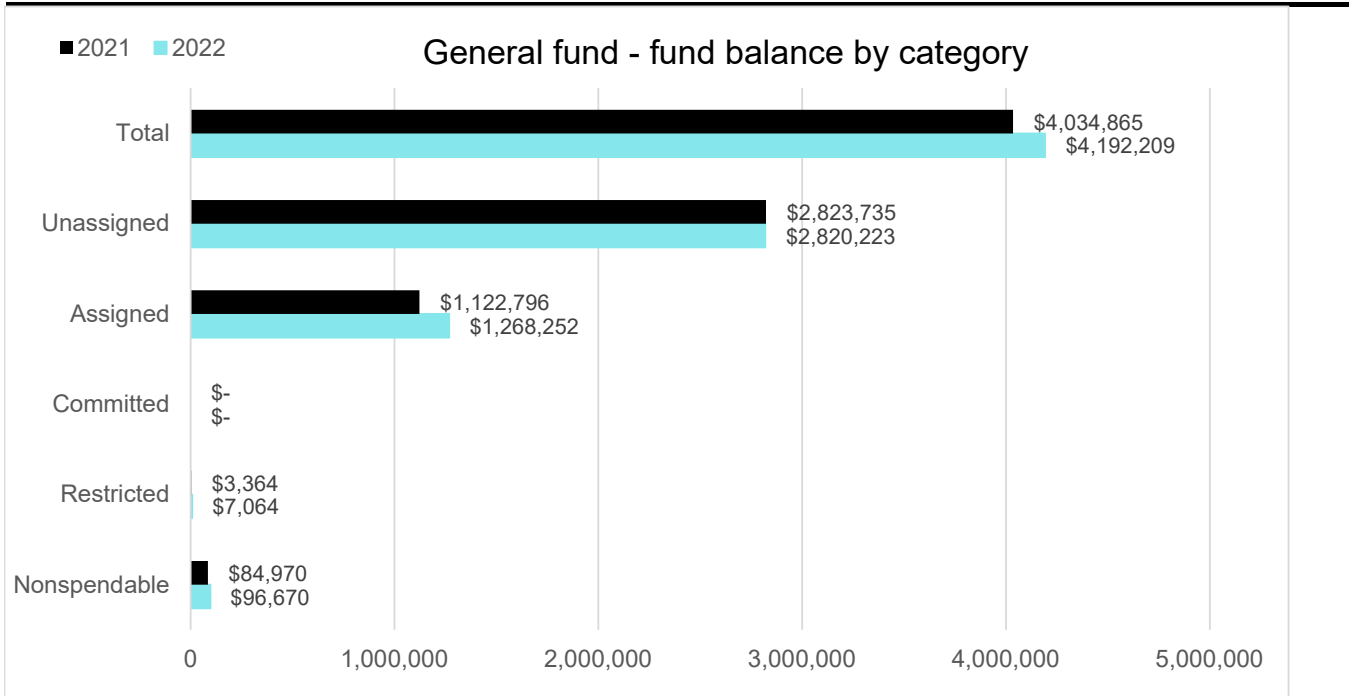
December 31, 2022

Client service team

John Rader, Director, CPA

Village of Pewaukee

General fund results



Summarized income statement

	<u>Actual</u>	<u>Final budget</u>	<u>Variance</u>
Revenues and other financing sources	\$ 7,118,421	\$ 6,961,052	\$ 157,369
Expenditures and other financing uses	<u>6,961,077</u>	<u>6,966,109</u>	<u>5,032</u>
Net change in fund balance	<u>\$ 157,344</u>	<u>\$ (5,057)</u>	<u>\$ 162,401</u>

Fund balance category definitions

Nonspendable - amounts cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained in tact.

Restricted - amounts that can be spent only for the specific purposes stipulated by an external source.

Committed - amounts constrained for specific purposes that are internally imposed through formal action of the governing body.

Assigned - spendable amounts that are intended to be used for specific purposes that are not considered restricted or committed.

Unassigned - residual amounts that have not been classified within other categories above.

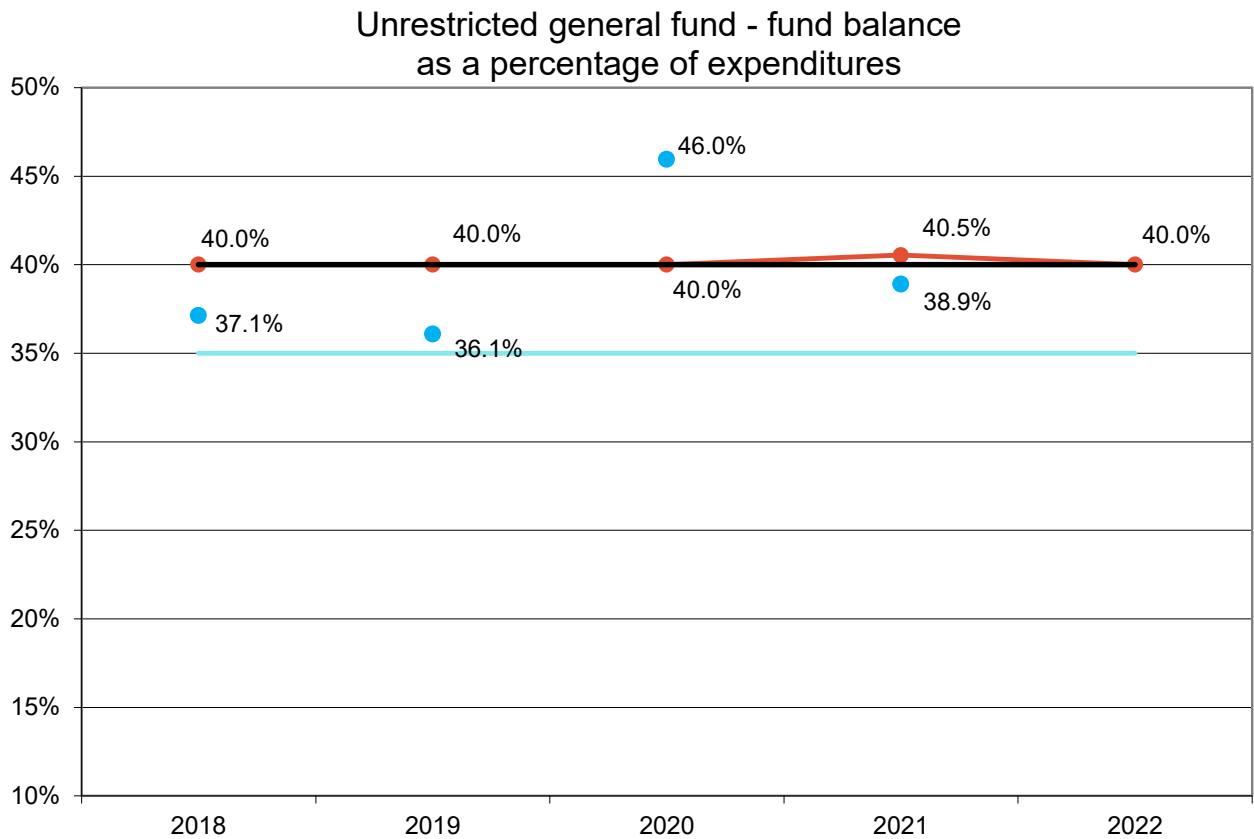
Village of Pewaukee

General fund - fund balance trends

Fund balance policy:

A minimum of 35% of the ensuing year's budgeted general fund expenditures, with a targeted maximum of 40%. Any amount over 40% may be assigned for future capital projects and infrastructure needs.

● General Fund Actual
 — Policy minimum
 — Policy maximum
 ● Reference - Median



Other reference values

GFOA recommends a minimum of no less than 2 months (16.7%) of general fund expenditures.

Median reference value generated from 2018 - 2021 Baker Tilly municipal client data for population range of under 10,000.

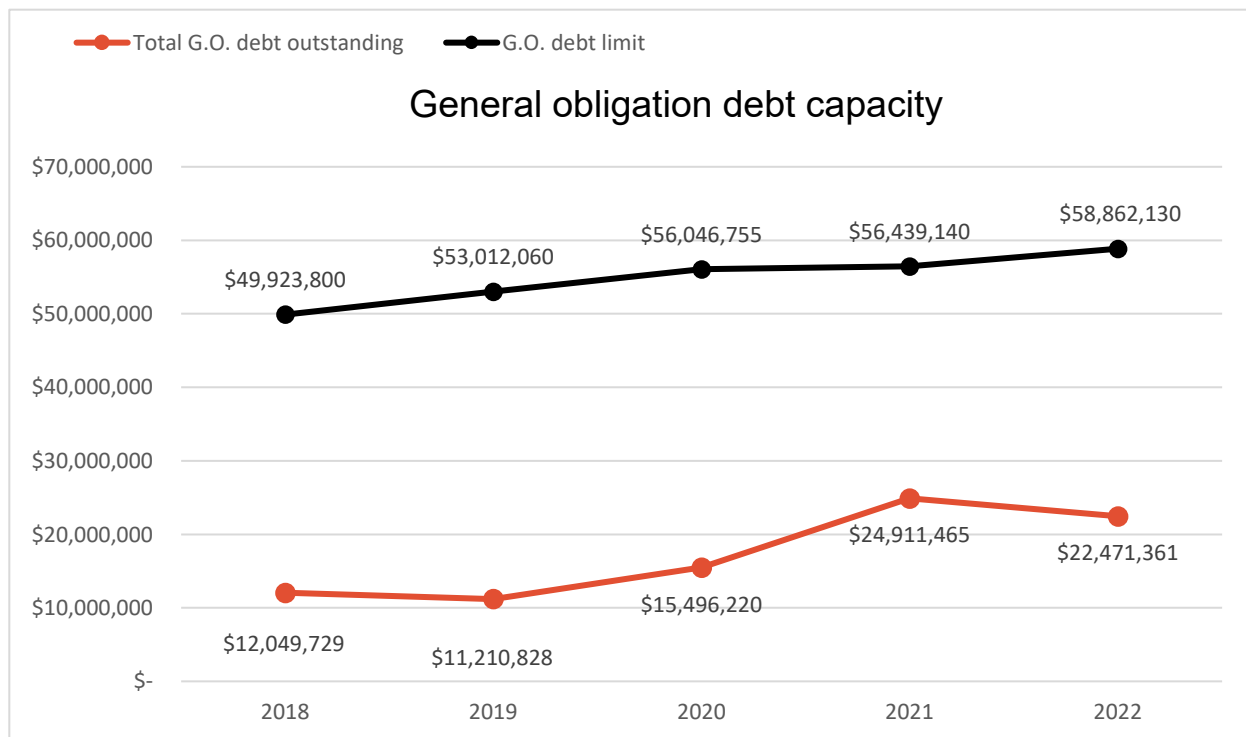
Village of Pewaukee

General obligation debt

Debt management policy:

The village intends to keep outstanding GO debt to within 40% of the statutory limitations. Total annual debt service for governmental fund GO debt will not exceed 25% of the village's total levy.

Actual percentage of debt limit at 12/31/22: **38%**



Total debt outstanding by type at 12/31/2022

	General obligation	Revenue debt	Comp Abs	Total
Village	\$ 13,740,295	\$ -	\$ 37,437	\$ 13,777,732
Utility	8,731,066	-	-	8,731,066
Total	\$ 22,471,361	\$ -	\$ 37,437	\$ 22,508,798

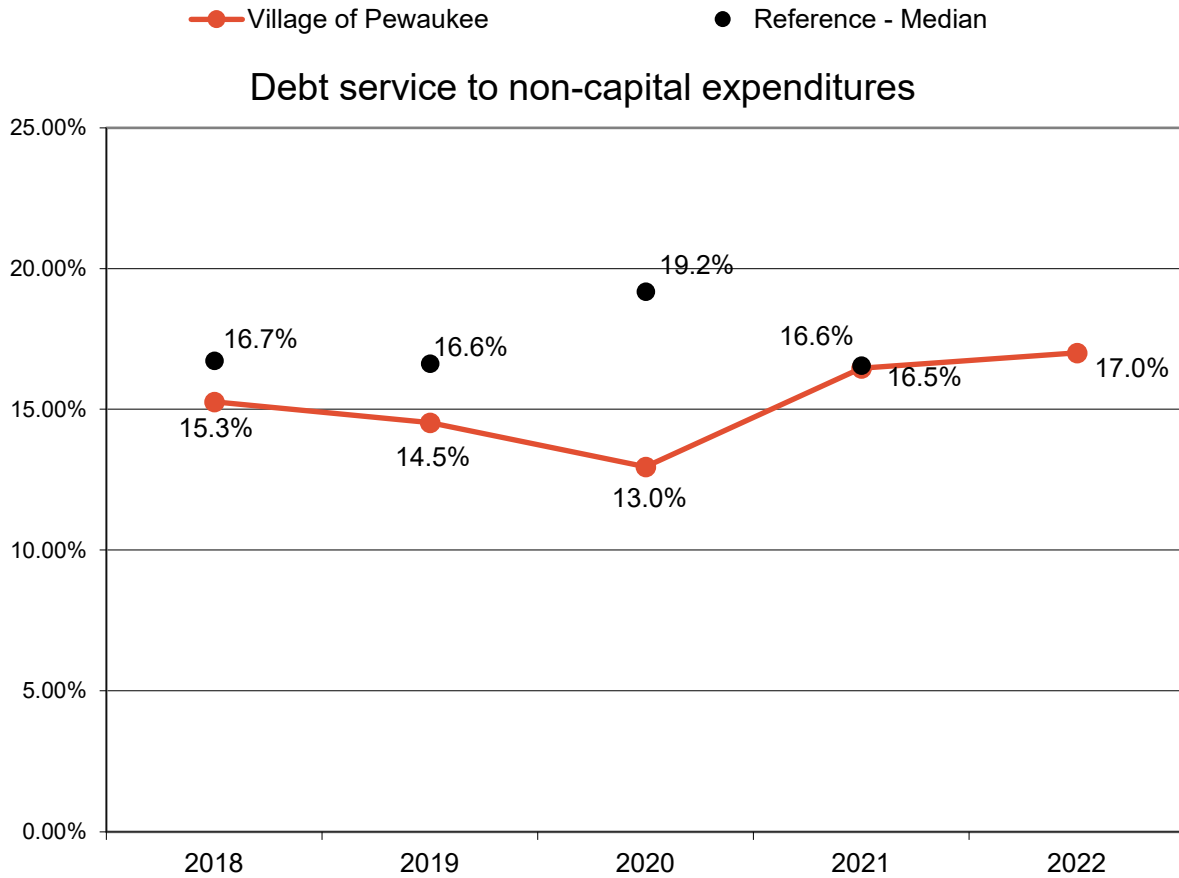
Comparative metrics available online through the Wisconsin Policy Forum.

<https://wispolicyforum.org/research/municipal-datatool-examining-and-comparing-wisconsin-cities-and-villages/>

Select "Debt" -- options for custom comparisons or comparisons by county

Village of Pewaukee

Governmental funds - debt service



Current and prior year data

	2022		2021	
Principal	\$	1,046,185	\$	1,032,445
Interest		373,767		287,278
Total	\$	<u>1,419,952</u>	\$	<u>1,319,723</u>
Non-capital expenditures	\$	<u>8,349,500</u>	\$	<u>8,019,763</u>

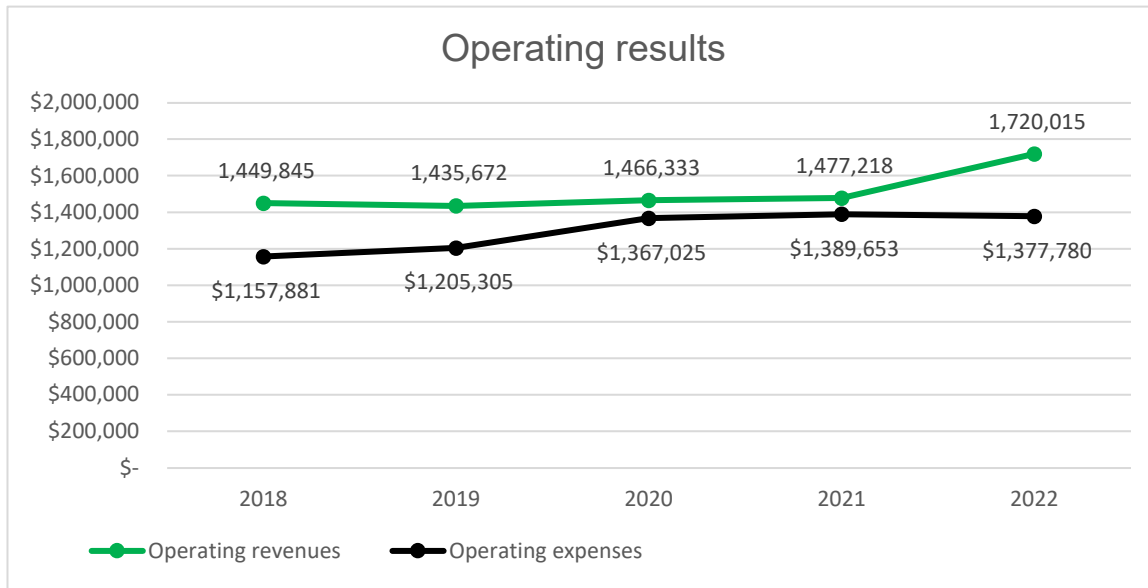
Other reference values

Median reference value generated from 2018 - 2021 Baker Tilly municipal client data for population range of under 10,000.



Village of Pewaukee Water Utility Results

	<u>Current Year</u>	<u>Prior Year</u>
Actual Rate of Return	4.34%	0.33%
Authorized Rate of Return	4.90%	7.00%



Unrestricted Reserves

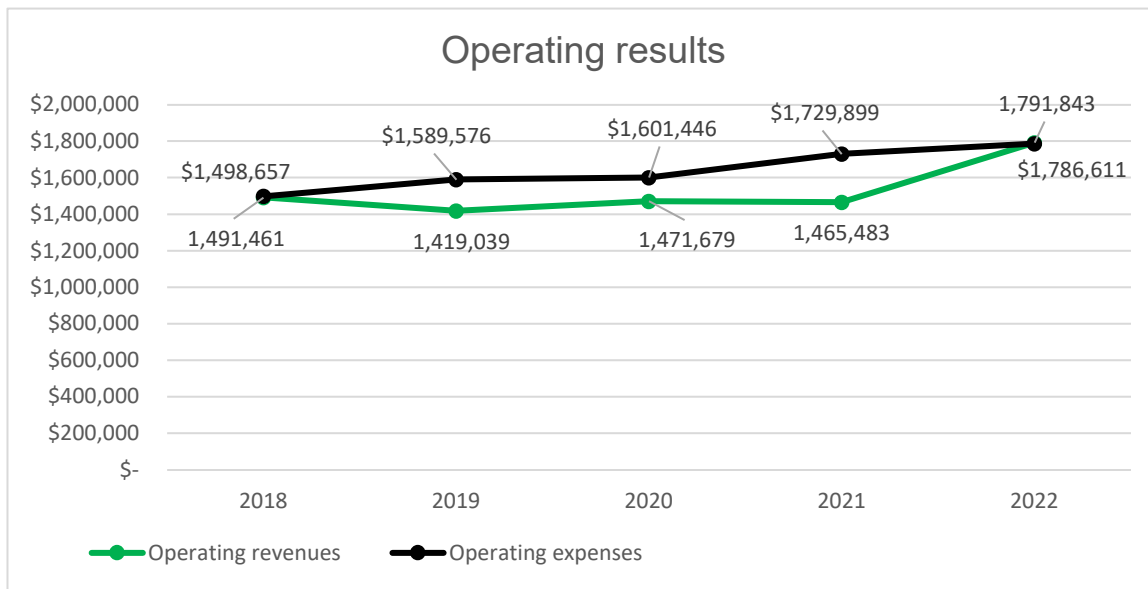
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Year end balance	\$ 996,866	\$ 766,752	\$ 2,236,388	\$ 1,907,994	\$ 1,377,866
Months on hand	8.25	6.41	18.30	15.50	9.61

Investment in Capital



Village of Pewaukee

Sewer Utility Results



Unrestricted Reserves

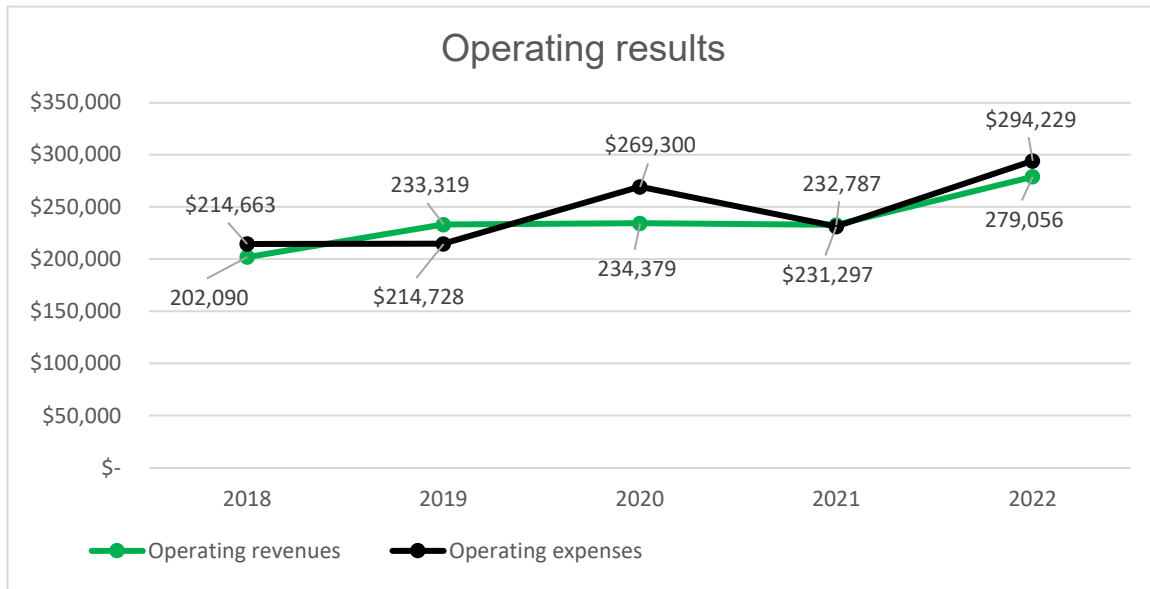
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Year end balance	\$ 3,235,452	\$ 3,035,759	\$ 4,644,822	\$ 5,309,650	\$ 3,443,314
Months on hand	26.03	25.67	37.87	43.48	23.06

Investment in Capital



Village of Pewaukee

Stormwater Utility Results



Unrestricted Reserves

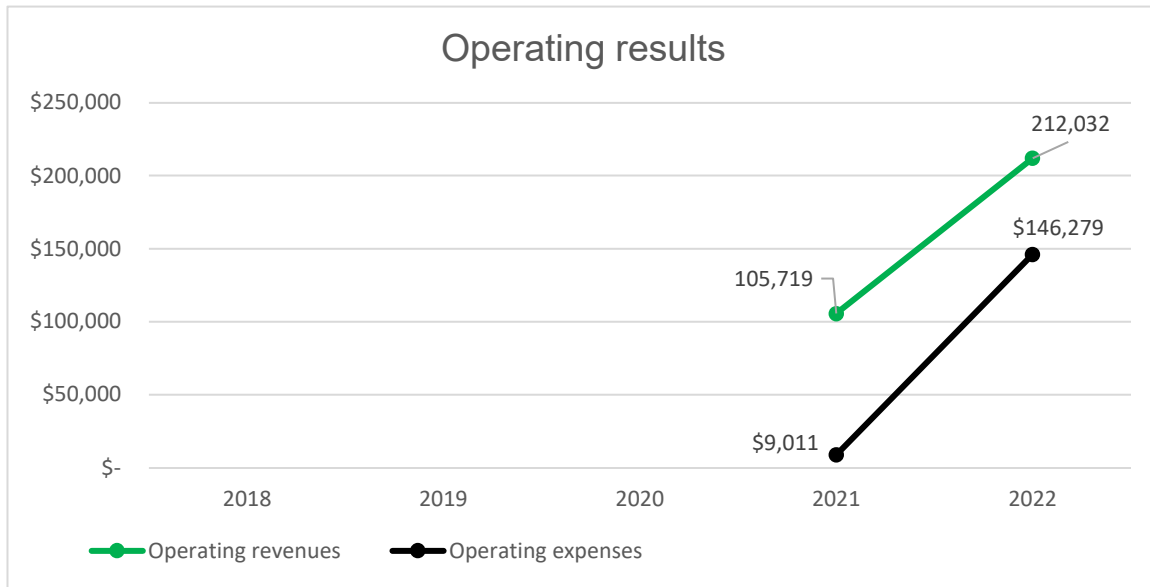
	2018	2019	2020	2021	2022
Year end balance	\$ 48,804	\$ -	\$ 178,820	\$ 98,814	\$ -
Months on hand	2.90	0.00	9.16	5.09	0.00

Investment in Capital



Village of Pewaukee

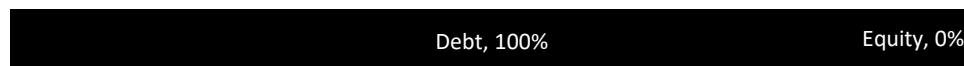
Transportation Utility Results



Unrestricted Reserves

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Year end balance	\$ -	\$ -	\$ -	\$ 1,427,367	\$ 520,706
Months on hand	N/A	N/A	N/A	162.02	29.47

Investment in Capital



Laimon Fund

2022 FINANCIAL STATEMENT HIGHLIGHTS

	<u>2020</u>	<u>2021</u>	<i>change</i>	<u>2022</u>	<i>change</i>
Assets					
Current Assets	\$ 137,388	\$ 208,890		\$ 316,744	
Noncurrent Assets	1,368,223	1,354,814		1,335,004	
Total Assets	<u>1,505,611</u>	<u>1,563,704</u>	4%	<u>1,651,748</u>	6%
Liabilities					
Current Liabilities	96,576	68,058		68,064	
Noncurrent Liabilities	429,985	406,066		381,250	
Total Liabilities	<u>526,561</u>	<u>474,124</u>	-10%	<u>449,314</u>	-5%
Net Position					
Net Investment in Capital Assets	915,183	924,829		928,938	
Unrestricted Net Position	63,867	164,751		226,785	
Total Net Position	<u>\$ 979,050</u>	<u>\$ 1,089,580</u>	11%	<u>\$ 1,155,723</u>	6%
	<u>2020</u>	<u>2021</u>	<i>change</i>	<u>2022</u>	<i>change</i>
Income Statement					
Operating Revenue	\$ 209,219	\$ 189,989		\$ 208,353	
Operating Expense	126,855	117,223		129,900	
Operating Income (loss)	<u>82,364</u>	<u>72,766</u>	-12%	<u>78,453</u>	8%
Nonoperating Revenues & (Expenses)	(16,827)	(16,876)		(12,310)	
Contributions and Transfers	<u>81,346</u>	<u>54,640</u>		<u>-</u>	
Change in Net Position	<u>\$ 146,883</u>	<u>\$ 110,530</u>		<u>\$ 66,143</u>	