Village of Pewaukee Business Development Loan Pool



The Village of Pewaukee Business Development loan pool has been established to:

- Help business attraction efforts
- Increase capital investments
- Provide support for existing businesses in the Pewaukee area

The fund was established through a commitment from Bank Five Nine and the Village of Pewaukee to promote business growth in Pewaukee.

Eligible Businesses Include:

- Commercial, retail or restaurant businesses
- Businesses in the Village of Pewaukee

Eligible Expenses:

- Acquisition of land/building/business
- Building improvements/construction
- Equipment purchases
- Environmental or safety compliance

How Do I Apply?

- 1. Applications are available directly from the Village of Pewaukee Administrator at (262) 691-5660.
- 2. Complete a business plan and submit a loan package.

Important Note:

The Village of Pewaukee Business Development Loan Pool works in association with area banks and commercial lenders to provide gap resources for new and expanding businesses.

Loan Structure:

The Village of Pewaukee Business Development Loan Pool is available when full private financing or credit is not available on terms and conditions which would permit project completion. Interest rates are fixed at 1%. Each loan is evaluated separately on collateral, risk and terms. Loans are generally not less than \$10,000 or more than \$25,000.



Bank Five Nine has committed \$100,000 of capital to begin the venture. Decisions on loan eligibility (or appropriateness of proposed project and use) will be made by the Village. The Village will maintain the authority to modify, change or negate the terms or provisions of the loan requirements to best meet the objectives of the community and the Village of Pewaukee.

Village of Pewaukee Business Development Loan Pool Provided By:



Village of Pewaukee 235 Hickory Street Pewaukee, WI 53072

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